

# Exponential Functions

Goal:

- to recognize and understand the basic characteristics of an **exponential function**

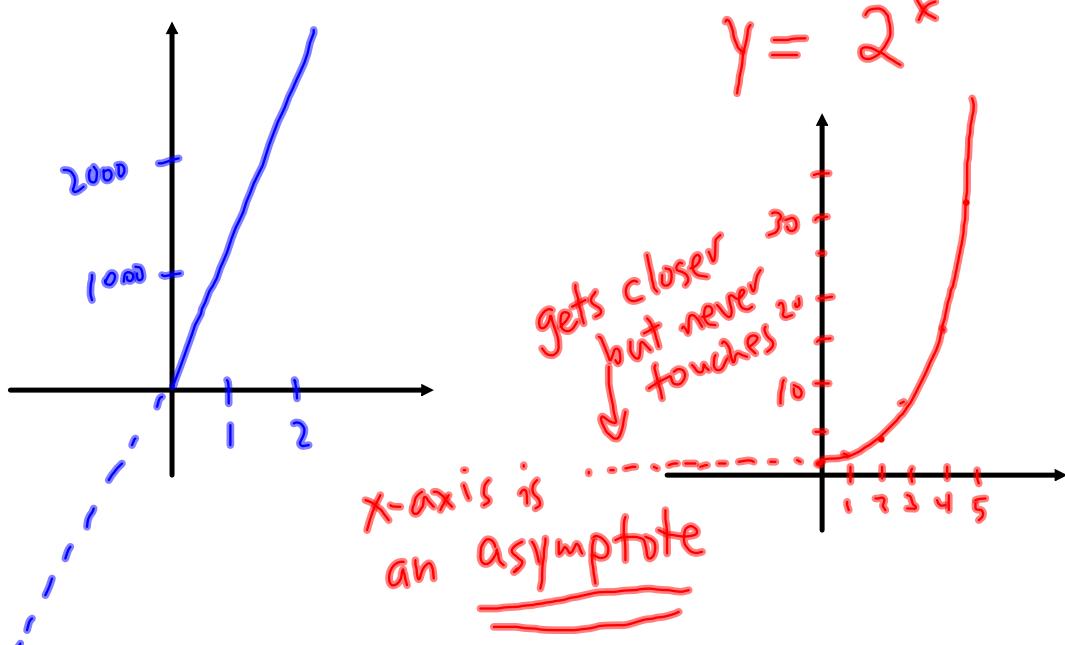
A hypothetical:

Would you rather receive \$1000 a day for 15 days or \$1 today and double it everyday for the next 15 days?

X	Y
0	0
1	1000
2	2000
3	3000
4	4000
15	15000

$$y = 1000x$$

X	Y
0	1
1	2
2	4
3	8
4	16
5	32
15	$2^{15} = 32768$



The second option is an example of an exponential function. What makes a function exponential?

- grows rapidly
- graph comes closer and closer to x-axis
- y-values get multiplied by a number

ex:

$\begin{matrix} x \\ 1, 3, 9, 27, 81, 243 \end{matrix}$	$y = 3^x$
$\begin{matrix} x \\ \frac{1}{5}, \frac{1}{5}, \frac{1}{5}, \frac{1}{5}, \frac{1}{5}, \frac{1}{5} \end{math}$	$y = 25\left(\frac{1}{5}\right)^x$

The rule for a basic exponential function can be written as:

$$y = ac^x$$

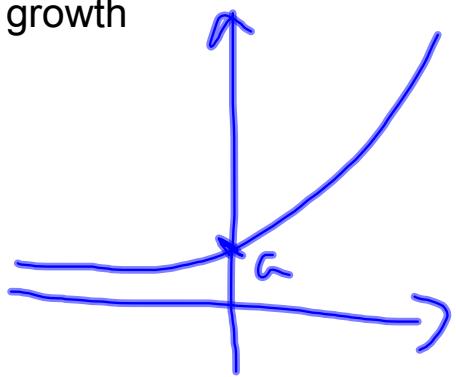
where

$a$  = initial value

$c$  = base  
(multiplier)

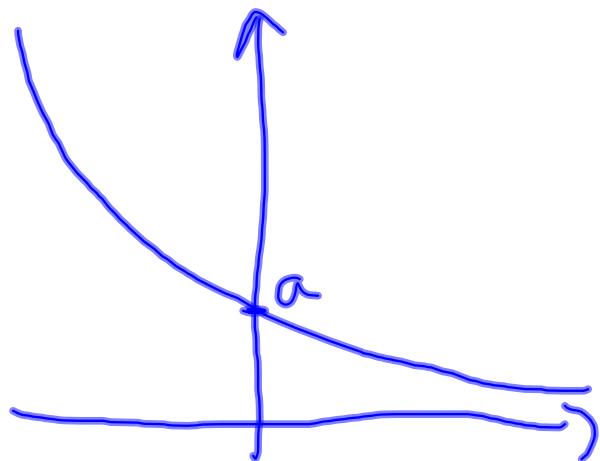
We have two major types of exponential functions:

1. growth



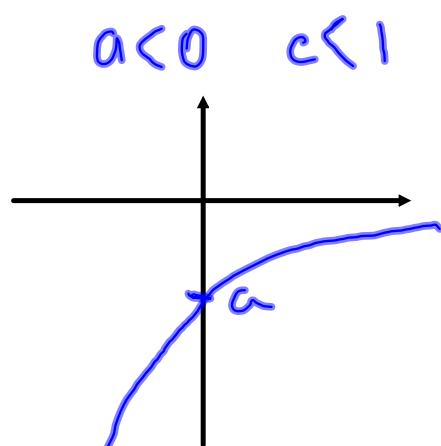
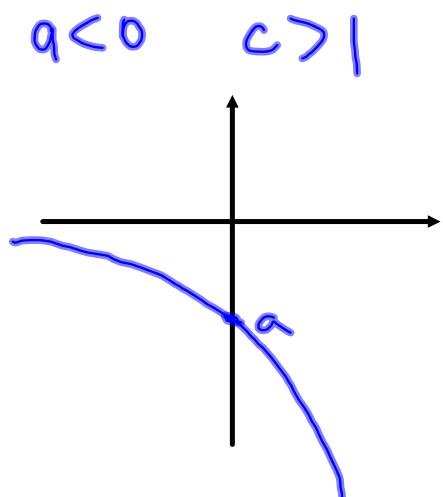
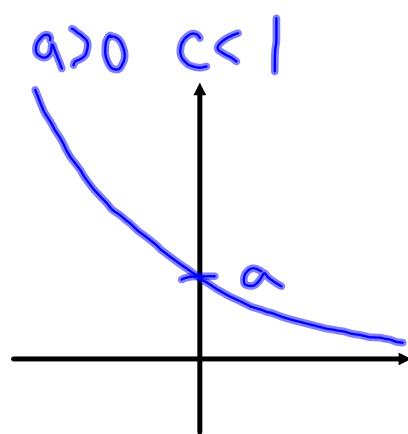
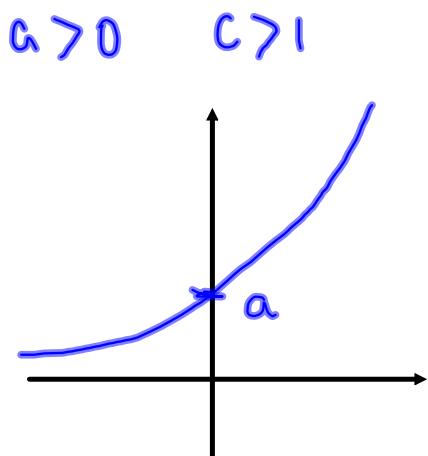
$c$  must be  
greater than 1  
 $c > 1$

2. decay



$c$  must be  
less than 1  
 $c < 1$

There are four possible types of graphs that can result:



Homework p.42 #1 optional

#3, 4,

#2 \* go over  
in class

#3.a)  $6, 18, 54, 162, 486$

$$C = \frac{18}{6} = 3$$
$$a = 6$$
$$y = 6(3)^x$$